



#### Press release

# "3" becomes Hong Kong's first telecoms operator to accept cryptocurrency payments

## Providing customers with a new spending platform in the Metaverse

**Hong Kong, 3 March 2022** - 3 Hong Kong, the mobile arm of Hutchison Telecommunications Hong Kong Holdings Limited (HTHKH; stock code: 215) and FTX US, a leading digital assets exchange, today announced an industry-first collaboration that will enable 3 Hong Kong customers to pay for phone bills, products, and services online with selected cryptocurrencies. This will be powered by FTX US's cryptocurrency exchange service "FTX Pay".

This collaboration between 3 Hong Kong and FTX US marks the first telecoms payment arrangement of its kind that allows users to expand their payment options and pay their bills with cryptocurrencies. Beginning today, Hong Kong customers will be able to send and accept payments online using selected cryptocurrencies for monthly fees, purchases of mobile devices and value-added services, in addition, to pay orders from the 3Mall, the operator's e-Commerce platform. The new payment option is expected to be extended to 3Shops in the second phase in April.

HTHKH Executive Director and CEO Kenny Koo said: "We are thrilled to become the first operator in Hong Kong to embrace cryptocurrency payments. We have put our words into action and pushed forward with the launch of the new payment option after our first venture into the crypto art market last July. 3 Hong Kong is pioneering a new digital world with the addition of virtual currency payments as evidenced by the exciting collaboration with FTX US using FTX Pay. We are providing customers with a new spending platform in the Metaverse."

Users will have to create an FTX US account to access and use the FTX Pay feature. Multiple wallets are accepted with no administrative charge by 3 Hong Kong on customers or minimum spend. Each crypto payment transaction is expected to complete within 15 minutes, depending on the cryptocurrency used and related operational and compliance requirements. Only Hong Kong residents will be permitted to use the service; it will not be available in mainland China.

Adam Jacobs, Head of Payments at FTX, commented on the news: "This collaboration is another step we are taking to provide our clients with new and innovative ways to engage with cryptocurrency. This step is the first of many as we aim for the success of this operation and look for opportunities to help innovative companies like 3 Hong Kong provide real choice to their clients when settling their bills. Hong Kong is a forward-looking international finance center,

and we welcome its focus on fostering a strong business and regulatory environment for this innovative sector."

Moonvault Partners Limited was blockchain consultant to 3 Hong Kong.

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#### About 3 Hong Kong

Leading mobile operator 3 Hong Kong is flourishing into a digital operator ideally prepared for the era of 5G mobile broadband. The company plays a prominent role in developing a new economy ecosystem by serving consumer and corporate customers from a diversity of capabilities in fields such as the Internet-of-Things (IoT) concept and 5G technology. Operating under the 3Supreme, 3 and MO+ brands, 3 Hong Kong offers advanced data and roaming services as well as ultra-high speed 5G Broadband.

- 3 Hong Kong tailors one-stop solutions comprising network services, mobile devices, consultancy, project implementation and technical support to help enterprises boost efficiency and competitiveness. Our "3Innocity" programme provides a means of collaborating with startups and global enterprises to create digital-age applications and explore business opportunities in mobility, as well as artificial intelligence, block chain, cloud computing, big data, NFT and virtual reality. In addition to meeting the needs of consumer and corporate customers, 3 Hong Kong contributes to Hong Kong's development as a smart city.
- 3 Hong Kong is the mobile division of Hutchison Telecommunications Hong Kong Holdings Limited (stock code: 215), a group member of CK Hutchison Holdings (stock code: 1).

For more information on 3 Hong Kong, visit www.three.com.hk. For more information on HTHKH, visit www.hthkh.com.

#### **About FTX Pay**

FTX Pay a part of FTX US's cryptocurrency exchange service that supports payments. FTX Pay is dedicated to supporting merchants provide choice to their customers, and offering clients a platform that inspires their trust through our market leading exchange services.

To learn more about FTX Pay, please visit: https://ftx.us/

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